

CITY OF PETERSBURG, ALASKA

ANNUAL BUDGET
CITY OF PETERSBURG
FOR THE YEAR
1967

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COMPILED AND SUBMITTED BY

KESTER L. DOTTS

CITY MANAGER

1961 - 1966

CITY OF PETERSBURG, ALASKA

MAYOR

Lew M. Williams, Jr.

CITY COUNCIL

Ed Hagerman	Charles Pennypacker
Ernest Inman	Wesley Randrup
Richard Kito	William Stedman

APPOINTED OFFICIALS

Kester L. Dotts	City Manager
George L. Gucker	City Attorney

STAFF

James G. Taylor	City Clerk
Kenneth Welde	Supt. Public Works
Ralph Devenny	Supt. Light & Power
Michael Olsen	Chief of Police

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The Honorable Mayor & Members of City Council
City of Petersburg
Petersburg, Alaska

Re:Manager's Budget Message
Fiscal Year 1967

Gentlemen:

The 1967 budget proposal attempts to combine the "conservative-hold-the-line" approach of previous years with the continuation of the progress and improvement of the City. As is always the case in a progressive community, much must be done. The project list and demands for service will continue to grow as the City expands. The City's proposed expansion and work for 1967 has been programed in accord with the indicated needs and wishes of our residents and within the framework of fiscal responsibility.

It should be noted that these budget recommendations herein have been formulated for the fiscal year beginning September one, nineteen hundred and sixty-six and ending August thirty-one, nineteen hundred and sixty seven.

As required by Section 3 of Chapter Ten of the Municipal Charter of the City of Petersburg, the operating budget proposals for 1967 are herewith submitted for your consideration. The grand total of the City Manager's operating budget recommendation for 1967 General Fund is \$243,253.00, based on a 16 mill levy of assessed real property valuation of \$9,973,112. This one mill increase in tax levy is necessary if the City is to furnish the service that our residents demand.

The assessed real property valuation increased \$439,274.00 during the past year and from all indications, at the present time, this trend and rate should continue to increase during the next year.

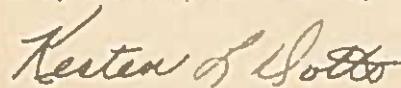
The total of the General Fund budget, the Sales Tax budget and Utility budget for the fiscal year 1967 equals \$627,553, an increase of 4.36% over fiscal 1966. This can be considered a normal increase in budgets; however, the increase in revenues does not keep pace with demands for service by any means and therefore requires all City department supervisors to operate their respective departments in the most economical manner if we are to continue furnishing service and remain within our budgets.

The present national trend of finances and financing new projects is going to require very close supervision of all incoming finances as well as expenditures. Failure to do so could result in financial problems for the City which would be difficult to correct.

It has been a pleasure to serve the City Administration and residents of the City as manager during the past five years.

I recommend the adoption of the proposed budgets, the General Tax Levy of 16 Mills, an increase of one mill which I deem to be necessary for the coming year.

Respectfully submitted,

A handwritten signature in cursive script that reads "Kester L. Dotts".

Kester L. Dotts,
City Manager
Petersburg, Alaska

KLD:n

BUDGET NOTES & EXPLANATION

General Fund

The 12-month estimate of expenditures for fiscal 1966 reflects approximately \$31,000 excess of the adopted budget. This excess has resulted from bond election projects work which has not yet been assessed to property owners and also rental on the air compressor and air track for quarry. The excess expenditures can somewhat be attributed to the increase in cost of materials and equipment. The rate of increase materials and equipment is something that appears to be impossible to anticipate under present world conditions and is something that is going to require continued close control during the coming year.

The estimated General Fund Revenues for 1966 are considerably above the adopted budget. When estimated revenues are deducted from the estimated expenditures, the \$31,000 figure then becomes approximately \$14,000.

Account No. 307: Municipal Building Electricity

This account has been increased to allow for the Water Department to be paid \$10.00 per month for water used by the Municipal Building. This monthly charge is to be paid on a yearly basis and should be paid each year on or about January 1.

Account No. 310: City Manager's Salary

\$6,000 per year of the manager's salary is to be paid out of Light & Power Department accounts no. 902 and 920. This leaves a balance of \$5,400 from General Fund Budget.

Account No. 310a: Manager's Secretary's Salary

\$350.00 per year of the secretary's salary is to be paid from Light & Power Account No. 902 to cover expense of preparing delinquent account notices and correspondence relating to such accounts.

Account No. 315: City Clerk's Salary

60% of Clerk's salary is paid from General Fund and 40% from Light and Power Fund.

Account No. 317: Clerk's Assistant's Salary

The entire salary of the Assistant City Clerk is paid from Light & Power Fund.

Account No. 385: Fire Department Hydrant & Water Supply

This account includes a charge of \$100 per month for each fire hydrant service and is to be paid by General Fund to Water Department Revenue Account. This should be paid on January 1 of each year.

Account No. 400: Salary of Superintendent of Public Works

The Light & Water Department shall pay \$1,000 of the Public Works Superintendent's salary for services of supervision and engineering Water Department projects.

The General Fund expenditures for each department are showing increases every year and will no doubt continue to follow this trend. For example: In 1962 the Public Works Department expenditure budget was established at approximately \$77,800 while 1967 recommended expenditures are \$122,800--an increase of \$45,000 or 57.9%. Other departments are not reflecting this large an increase or an over-all picture due to the Public Works being the department where most service demands are reflected.

In the recommended General Fund Budget, as with the other budgets, there is no reserve fund or contingency expenditure sufficient to allow for any expenditures other than the absolute bare necessities. I have attempted to come up with a budget which would allow for funds for work on a Public Works Garage and storage area, but under present financial status this cannot be recommended unless funds from Sales Tax Revenues will allow for the work.

The recommended 1 mill increase will, I feel, simply pay for a few of the demands for increased services that we receive from our residents. For example, the dust control program we now have which the people demand is only one of the many added services we come into each year.

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LIGHT & POWER BUDGET

Estimated Revenues in the Light & Power Department show increases which I feel are very conservative for the coming year due to foreseeable construction program.

Estimated Expenditures in this Department are through necessity showing increases in most all accounts and mainly in diesel plant operations. As the demand increases it requires closer supervision of ~~the~~ **LOAD** and operations of the diesel units. The fluctuating demand requires an operator available in the diesel plant if we are to be able to maintain service without unnecessary outages.

I feel that all budgets are conservative in estimated revenues and expenditures and if department supervisors maintain close supervision of expenditures, the City operation for 1967 will continue on the basis of receiving the most value from each dollar of expenditure.

GENERAL FUND REVENUE BUDGET - 1967

Acct. No.	Item	Budget 1967
10	Taxes: Real Estate Valuation \$9,973,112 @ 16 mills	\$ 159,593.00
	Boats	2,700.00
202	Penalty & Interest	200.00
204	Taxes Collected Not Assessed	0
209	Tax on Utilities	12,000.00
211	Building Permits	200.00
212	Dog Licenses	300.00
213	Commercial Drivers Licenses	25.00
230	City Magistrate's Court	900.00
235	Interest Earned	500.00
240	Sale of City Lots	1,200.00
241	Sale of Equipment	2,000.00
242	Sale of Cemetery Lots	1,000.00
249	Sale of Crushed Rock	4,500.00
250	Rental of Equipment	2,500.00
252	Other Rental Income	1,000.00
260	State Collected Business Licenses & Fish Tax	16,000.00
261	State Collected Liquor License	5,800.00
264	State Road Maintenance Contract	6,000.00
270	Police Department Services	350.00
272	Fire Department Services	25.00
273	City Clerk's Office Services	50.00
274	Public Works Service & Labor	1,500.00
275	Dog Pound	10.00
276	Cemetery Labor	750.00
297*	Portion of Salaries Paid by Utility	7,350.00
298	Sale of Tidelands	100.00
299	Unclassified Income	1,500.00
600	Garbage Collection	<u>15,200.00</u>
		\$ 243,253.00

*City Manager	\$6,000.
Secretary Salary	350.
Supt. of Public Works	<u>1,000.</u>
	\$7,350.

✓

GENERAL FUND BUDGET

Expense

Acct. No.	Item	1967 Budget	
300	Mayor-Council	<u>\$ 2,200.00</u>	\$ 2,200.00
	<u>CITY HALL</u>		
302	Payroll	3,000.00	
303	Janitor Supplies	100.00	
304	Fuel	2,800.00	
305	Repair & Maintenance Payroll	500.00	
306	Repair & Maintenance Material	1,000.00	
307	Electricity	1,350.00	
308	Insurance	1,175.00	
309	Contingency	200.00	
	Council Chambers, Ventilation & Shades	<u>1,200.00*</u>	\$11,325.00
	<u>CITY MANAGER</u>		
310	Salary	11,400.00	
310A	Fidelity Bond	35.00	
311	Secretary Salary	1,700.00	
312	Office Supplies & Expense	1,500.00**	
313	Travel Expense	1,300.00	
314	Contingency	<u>700.00</u>	\$16,635.00

*\$1,200.00 expenditure has been established for ventilation and blinds for Council Chambers

**Increase in Account No. 312 is established for purchase of desk and filing cabinets which will be required for resident inspection on hospital, school, and building work.

Account No. 300 increased 22.5%

City Hall increased 31.3%

City Manager's Office Expense increased 11.5%

GENERAL FUND BUDGET

Expense

Acct. No.	Item	1967 Budget
	<u>CITY CLERK & TREASURER</u>	
315	Clerk Salary)	
316	Treasurer Salary)	\$ 4,915.00
317	Clerk Assistant	300.00
318	Stationery, Printing & Supplies	900.00
319	Postage & Express	275.00
320	Publication of Legal Notices	500.00
322	Fidelity Bond & Insurance on Office Equipment	450.00
323	Repairs on Office Equipment	100.00
324	Telephone & Telegraph	450.00
325	License to be resold	225.00
331	Contingency	250.00
		\$ 8,365.00

60% of City Clerk's and Treasurer's Salary is paid from
General Fund with remaining 40% paid from Utility Fund
Account No. 920.

City Clerk's assistant's salary is paid from Utility Fund
Account 902.

Clerk's office expense increased 6.3%

GENERAL FUND BUDGET

Expense

Acct. No.	Item	1967 Budget	
	<u>ASSESSOR'S OFFICE</u>		
332	Assessor's Fees	\$ 950.00	
333	Assessor's Expenses	<u>400.00</u>	\$ 1,350.00
			7500
	<u>PROFESSIONAL SERVICES</u>		
335	Outside Legal Fees and Expense	1,500.00	
336	City Magistrate's Fees	525.00	
337	Auditing Fees	<u>1,125.00</u>	\$ 3,150.00
	<u>ELECTION EXPENSE</u>		
340	Judges & Clerk's Salary	300.00	
341	Election Supplies & Expenses	<u>150.00</u>	\$ 450.00

Assessor's expense decreased 14.3%
 Professional Services increased 17.%
 Election Expense increased 80%
 Election Expense should be charged to Project or Proposition
 whenever Special Elections are held. This would not reflect
 on Accounts No. 340 and 341, as it can be considered as a
 direct project cost.

GENERAL FUND BUDGET

Expense

Acct. No.	Item	1967 Budget
	<u>PUBLIC SAFETY</u>	
350	Payroll (chief)	\$10,080.00
351	Payroll (patrolmen)	
	No. 1)	16,750.00
	No. 2)	
351A	Overtime payments	1,000.00
352	Vehicle Operation & Maintenance	1,200.00
353	Insurance & Fidelity Bond	700.00
354	Signs	250.00
355	Supplies	400.00
356	Telephone & Telegraph	1,200.00
357	Uniforms	360.00
359	Contingency	800.00
370	Jail Payroll	100.00
371	Jail Food	75.00
372	Jail Fuel	0
373	Jail Bedding	0
375	Jail Contingency	75.00
379	Dog Pound	50.00
		\$ 33,040.00

Public Safety increased 13.5%

GENERAL FUND BUDGET

Expense

Acct. No.	Item	1967 Budget
	<u>FIRE PROTECTION</u>	
380	Payroll (chief)	\$ 1,200.00
382	Payroll (station equipment)	100.00
383	Engines & trucks	450.00
384	Station Equipment	50.00
385	Hydrants & Water Supply	1,000.00
386	Chemicals	500.00
387	Pumps	0
388	Alarm System	500.00
389	Insurance	650.00
390	Contingency (firemen's dinners)	900.00
	Truck Payment to Utility	0.
		<u>\$ 5,350.00</u>

Fire Protection decreased 52%, due to no fire truck payments.

GENERAL FUND BUDGET

Expense

Acct. No.	Item	1967 Budget
	<u>PUBLIC WORKS</u>	
400	Salary	\$10,080.00 ✓
401	Payroll, repair revenue, streets & walks	10,000.00
401.1	Payroll, rock quarry	7,500.00 ✓
402	Payroll, Maintenance of Streets, P.W.	4,000.00 ✓
403	Street Cleaning & Dust Control	1,000.00 ✓
404	Snow Clearing	1,200.00 ✓
405	Equipment Operation & Maintenance	<u>22,049.50</u> m.P.
406	Float Repair	300.00 ✓
406.1	Airplane Float Repair	250.00 ✓
407	Payroll, Harbormaster	5,196.00 ← Police
408	Repair & Renewal of Sewers	3,000.00 ✓
409	Pipe Thawing	250.00
409.1	Maintenance General Property	6,500.00
409.2	Contingency	1,500.00 ✓
410	Employees Insurance	6,000.00
413	Survey Expenses	250.00
414	Lumber & Piling	3,000.00
415	Sand & Gravel	300.00
416	Drain Tile & Culverts	2,500.00
417	Street Signs	250.00
418	Sewer Pipe & Materials	1,000.00
419	Float Maintenance Materials	100.00
420	Small Tools & Materials	2,000.00
421	Equipment Repair & Purchased Services ✓	<u>14,000.00</u> m.P.
422	Gasoline & Lubricants ✓	<u>5,000.00</u> m.P.
423	Insurance on Buildings	0.
424	Insurance on Equipment ✓	<u>1,500.00</u> RMR.
425	Garage Facilities & Expense ✓	<u>5,500.00</u> m.P.
426	City Share of Assessments	0.
428	Harbormaster Supplies & Expense	100.00
429	Public Works Contingency	1,500.00
431	Quarry Supplies & Expense	7,000.00
432	Tidelands Expense	25.00
		<u>\$122,850.50</u>

Road Grader

Signs ?

Police Car

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GENERAL FUND BUDGET

Expense

Acct. No.	Item	1967 Budget
<u>CONSERVATION OF HEALTH</u>		
450	Payroll (health officer)	\$ 400.00
451	Payroll (nurse)	25.00
453	Supplies	25.00
454	Pest & Rat Control	200.00
459	Contingency	<u>125.00</u>
		\$ 975.00
<u>LIBRARY</u>		
470	Payroll, Librarian	1,800.00
471	Books, Subscriptions, etc.)	
473	Miscellaneous Expense)	<u>400.00</u>
		\$2,200.00
<u>CEMETERY</u>		
480	Payroll (Caretaker)	4,707.50
481	Supplies	150.00
485	Unclassified	<u>125.00</u>
		\$4,982.50
<u>SERVICE FROM UTILITIES</u>		
490	Street Lighting	<u>2,700.00</u>
		\$2,700.00

Health Officer Department increased 8.6%
 Library remains same
 Cemetery increased 17.6%
 Street Lighting increased 3.9%

GENERAL FUND BUDGET

Expense

Acct. No.	Item	1967 Budget	
	<u>FIXED ASSETS</u>		
500	Fixed assets purchased from revenue	<u>\$ 9,520.00</u>	\$ 9,520.00
	<u>BOND RETIREMENT</u>		
510	Bond Retirement (hospital)		
520	Bond Interest (Sales Tax		Does not reflect in
522	Current Debt Budget)		GF Budget
	<u>MISCELLANEOUS</u>		
530	Payments on Judgments	0.	
532	Federal Insurance Contribution	4,200.00	
535	Contingency	<u>500.00</u>	
			\$ 4,700.00
	<u>MUNICIPAL GARBAGE</u>		
610	Payroll	11,000.00	
616	Insurance	935.00	
619	Miscellaneous Expense	<u>25.00</u>	
			\$ 11,960.00
	Alaska State Housing (planning)	<u>1,500.00</u>	
			<u>\$ 1,500.00</u>
			\$243,253.00

Fixed Assets decreased	66.%
Miscellaneous increased	10.6%
Municipal Garbage increased	11.7%

Summary

GENERAL FUND EXPENDITURE BUDGET

Reflecting School Expenditures

General Fund Expenditures	1967 \$243,253.00	
School Budget (does not include purchase of any of PFI property)	<u>81,803.54</u>	\$325,056.54

1966 School Expenditures of \$69,341.00 = 7.27 mills of assessed valuation
@ 15 mills

1967 School Expenditures of \$81,803.54 = 8.2 mills of assessed valuation
@ 16 mills

If voters approve the School Bond Election and a new sewer outfall, increase water service, street extension, and parking areas are required. The entire program should be included in the overall costs of the project as the General Fund Revenues are inadequate to allow for these expenditures.

+ + + +

Total of General Fund, Sales Tax, Utility Fund Budgets

General Fund	\$ 243,253.00
Sales Tax	124,500.00
Utility Fund	<u>259,800.00</u>
	\$ 627,553.00

SALES TAX BUDGET - 1967

Revenues \$124,500.00 (increase of 3% over 1966 estimated Revenues)

SALES TAX EXPENDITURE BUDGET - 1967

School Appropriation \$ 81,303.54
 Payroll & Repairs 0
 Insurance 500.00
 \$81,803.54 (increase of 18% over 1966 Expenditures)

Purchase of PFI Property 4,500.00 4,500.00 (Bk Lot)

Bond Retirement 10,500.00
 Bond Interest 3,597.92
 Bond Reserve 3,500.00 ✓
 Capital Purchase Fund 18,000.00 ✓
 Contingency 2,598.54 ✓
 38,196.46
\$124,500.00

1965 Bond Issue of \$171,500 @ 3 3/4%: School \$ 65,000.
 General Obligation 106,500.
 \$171,500.

School Interest Payment ^{teachers} \$ 2,195.83 21,937.75
 School Principal Payment 6,500.00 ~~65,000~~ 86,937.75
 \$ 8,695.83 Out of Tobacco Tax Fund

General Fund Interest - 3,597.92
 General Fund Principal 10,500.00
 \$ 14,097.92 (See Below)

The amount of \$14,493.75 was paid on Bond Issue in 1966 with payment of \$14,097.92 to be made in 1967.

These payments will be made out of the Sales Tax Fund during the period of this Bond Issue. As projects are completed and assessed to property owners, revenues will be credited to the Sales Tax Fund for repayment of expenditures which will enable the City to make additional capital improvements as funds are accumulated.

The 3% estimated increase in Sales Tax Revenues will in all probability be exceeded during the coming year, providing all proposed construction projects planned materialize, as the 3% increase represents only \$120,000. additional Revenues coming into City businesses.

UTILITY FUND REVENUE BUDGET

Acct. No.	Item	1967 Budget	
419	Interest Income	\$	
440	Residential Sales	121,500.00	
442	Commercial & Industrial Sales	105,750.00	
490	Street & Highway Lighting	<u>2,700.00</u>	\$229,950.00
	<u>RENT FROM PROPERTY</u>		
454	Rent from Electric Property	900.00	
465	Other Electric Revenue	0.	
914	Revenue from Electrical Merchandise	6,500.00	
914W	Revenue from Water Merchandise	350.00	
440W	Residential Water Sales	22,100.00	
146.1	Repayment Fire Dept. Con.	<u>0.</u>	\$ 29,850.00
			<u>\$259,800.00</u>

UTILITY EXPENDITURE BUDGET

Acct. No.	Item	1966-67 Budget
<u>HYDRAULIC PRODUCTION</u>		
331	Structures & Improvements (roadways)	\$ 500.00
332	Reservoirs, Dam, Waterways	100.00
333	Water Wheels, Turbine & Generators	100.00
334	Accessory Electric Equipment	250.00
		<u> </u> \$ 950.00
<u>INTERNAL COMBUSTION PRODUCTIONS</u>		
346	Miscellaneous Power Plant Equipment	500.00
350	Land & Land Rights	0
351	Clearing Land & Right-of-Way	0
		<u> </u> 500.00
<u>TRANSMISSION PLANT</u>		
353	Station Equipment	0
356	Overhead Conductors & Devices	300.00
358	Underground Conductors & Devices	0
		<u> </u> 300.00

UTILITY EXPENDITURE BUDGET

Acct. No.	Item	1966-67 Budget	
	<u>DISTRIBUTION PLANT</u>		
361	Structure & Improvements	\$ 750.00	
364	Poles, Towers & Fixtures	5,000.00	
365	Overhead Conductors & Devices	2,500.00	
367	Underground Conductors & Devices	0	
368	Line Transformers	2,000.00	
362	Station Equipment	50.00	
369	Services	1,200.00	
370	Meters	750.00	
373	Street Lighting & Signal System	750.00	
		<u> </u>	\$ 13,000.00
	<u>GENERAL PLANT</u>		
390	Structures & Improvements	500.00	
391	Office Furniture & Equipment	1,000.00	
392	Transportation Equipment	1,000.00	
393	Stores Equipment	250.00	
394	Tools, Shop, Garage Equipment	250.00	
396	Equipment Purchase	0	
397	Communication Equipment	500.00	
398	Miscellaneous Equipment	1,000.00	
		<u> </u>	4,500.00
	<u>HYDRAULIC POWER GENERATION</u>		
530	Operation Supervision Labor	2,000.00	
531	Water for Power	0	
532	Operation Supplies & Expenses	500.00	
535	Maintenance of Hydraulic Plant	1,200.00	
		<u> </u>	3,700.00

UTILITY EXPENDITURE BUDGET

Acct. No.	Item	1966-67 Budget
<u>WATER PLANT ACCOUNTS</u>		
320W	Land & Land Rights	\$ 100.00
325W4	Distribution Mains & Accessories	1,200.00
325W5	Services	200.00
325W7	Hydrants	500.00
325W10	Miscellaneous Equipment	100.00
		<u>\$ 2,100.00</u>
<u>WATER OPERATION EXPENSE</u>		
705W	Maintenance Source of Supply Plant	100.00
742W	Purification Labor	50.00
743W	Purification Supplies & Expense	1,000.00
746W	Maintenance Purification Equipment	50.00
751W	Supervision & Engineering	1,000.00
753W	Operation of Transmission & Distribution	0
755W	Services on Customer's Premises	750.00
758W	Maintenance of Mains	7,500.00
759W	Maintenance Other Distribution Plant	250.00
750.SW	Special Services	150.00
798W	Insurance	<u>1,150.00</u>
		12,000.00

24,200
 #52' 7,170

 17,030

Rev.
 Bond
 Exp.

UTILITY EXPENDITURE BUDGET

Acct. No.	Item	1966-67 Budget	
<u>INTERNAL COMBUSTION ENGINE OPERATION</u>			
538	Operation Supervision & Labor	\$ 12,500.00	
539	Fuel	8,000.00	
540	Operation Supplies & Expenses	1,000.00	
543	Maintenance Internal Combustion Plant	<u>2,000.00</u>	\$ 23,500.00
<u>OTHER POWER SUPPLY</u>			
550	Operation Supervision & Labor	25.00	
551	Operation Supplies & Expense	50.00	
553	Maintenance Transmission Plant	<u>500.00</u>	575.00
<u>DISTRIBUTION EXPENSE</u>			
560	Operation Supervision Expense	9,000.00	
561	Line & Station Labor	5,000.00	
562	Line & Station Supplies & Expense	750.00	
565	Street Lighting & Signal System	1,800.00	
566	Meter Expense	750.00	
567	Customers' Installation Expense	250.00	
568	Electric Distribution Expenses	100.00	
569	Miscellaneous Distribution Expense	500.00	
570	Rents	<u>600.00</u>	18,750.00
<u>DISTRIBUTION MAINTENANCE</u>			
571	Maintenance Structures & Equipment	400.00	
572	Maintenance of Lines	12,000.00	
573	Maintenance of Line Transformers	50.00	
574	Maintenance of Street Lighting & Signal System	50.00	
575	Maintenance of Meters	400.00	
576	Maintenance Miscellaneous Distribution Plant	<u>4,500.00</u>	17,400.00

UTILITY EXPENDITURE BUDGET

Acct. No.	Item	1966-67 Budget	
	<u>CUSTOMER ACCOUNTING</u>		
901	Meter Reading Labor	\$ 2,000.00	
902	Accounting & Coll. Labor	8,000.00	
903	Supplies & Expenses	600.00	
910	Sales Expense	100.00	
915	Cost & Expense Electric Merchandising	<u>1,000.00</u>	\$ 11,700.00
	<u>ADMINISTRATION & GENERAL EXPENSES</u>		
920	Administration & General Salaries	15,100.00	
921	Office Supplies, Expenses & Postage	1,000.00	
923	Outside Services Employed	1,000.00	
924	Property Insurance	2,500.00	
925	Injuries & Damages	1,000.00	
926	Employees Pensions & Benefits	2,500.00	
928	Regulatory Commission Expense	250.00	
930	Miscellaneous General Expense	1,000.00	
931	Rents	600.00	
933	Transportation Expense	4,000.00	
935	Maintenance of General Plant	<u>1,000.00</u>	29,950.00
	<u>BOND RETIREMENT</u>		
427	Interest	49,425.00	
221	Principal	43,000.00	
408	Social Security for Employees	2,000.00	
431	Payment in Lieu of Taxes	12,000.00	
	Contingency	<u>14,450.00</u>	\$ 120,875.00