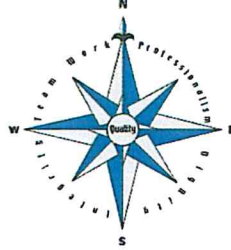


Petersburg Medical Center

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Meeting: Medical Center Board Meeting

Date: April 23rd, 2020 **Time:** 5:00 p.m.

Board Members Present: Joe Stratman, Cindi Lagoudakis, Jim Roberts, George Doyle, Marlene Cushing, Jerod Cook, Kathi Riemer (all members attended via Zoom)

Board Members Absent: None

- I. **CALL TO ORDER:** Member Cook called the meeting to order at 4:59 p.m.
- II. **APPROVAL OF THE AGENDA:** Member Doyle made a motion to amend the agenda to add Medical Staff Reappointment Schedule to New Business. Motion seconded by Member Cushing. Motion passed unanimously. Member Stratman made a Motion to approve the agenda as amended. Motion seconded by Member Cushing. Motion passed unanimously.
- III. **APPROVAL OF BOARD MINUTES:** Member Cushing made a motion to approve the minutes as presented from the board meeting on January 23rd, 2020. Motion seconded by Member Lagoudakis. Motion passed unanimously.
- IV. **VISITORS COMMENTS:** None
- V. **BOARD MEMBER COMMENTS:** Member Cushing noted that it is National Laboratory week and thanked the lab staff for the excellent job they do and continue to do. Member Lagoudakis thanked L. Bacom's comments to the Assembly and thankful for the staff.
- VI. **REPORTS:**
 - A. **Quality & Infection Prevention.** L. Bacom provided a verbal report. She stated that she has been trying to keep up with the latest from the CDC and Alaska Epidemiology in order to keep patients and staff safe. As the Public Information Officer for Incident Command, she works with the Borough PIO to issue a weekly press release with information from the hospital, Borough and school district.
 - B. **Executive Summary.** P. Hofstetter highlighted some key points noted in his written report (see copy). He has not seen the science behind the proposed phases of reopening

the economy, but there seems to be a downward trend of cases. He is concerned about the incoming seasonal workforce. He also stated that Petersburg has a vulnerable population. **C. Financial.** R. Tejera stated that flattening the curve has a high price tag that has impacted the financial situation. She reviewed the financials for March. There was a loss of \$739,000 from operations and net loss of \$953,000. The loss in revenue is due to the temporary restriction on medical procedures and services. Gross revenue in some departments decreased anywhere from 45% to 65%. There was a 42% decrease from the average monthly revenue. Additionally, expenses were higher than budget. This variance was driven by an increase in salaries due to overtime and an increase in supplies in response to the Coronavirus. As of today, the cost to manage the pandemic adds up to \$373,000. She then reviewed the statement of cash flow which shows a net change in cash of \$693,000 from the beginning of the fiscal year. R. Tejera stated that she has been proactive in searching for and applying for financial aid. She then reviewed a matrix of aid that has been applied for, aid that has been received, and expected aid. Programs that have been applied for include grants, loans, or advance payments on future claims. She added that PMC has applied for a total of \$6.3 million and received \$5.8 million. The total cash balance is over \$12 million which is 264 days cash on hand.

VII. UNFINISHED BUSINESS

VIII. NEW BUSINESS

A. Medical Staff Reappointment Schedule. Member Stratman made a motion that the Petersburg Medical Center Board of Director's approves waiving the reappointment scheduled of the Medical Staff Roster for 2020 as allowed by CMS. Motion seconded by Member Lagoudakis. J. Kvernvik explained that CMS released a waiver that allows physicians whose privileges expires to continue practicing at the hospital and for new physicians to be able to practice in the hospital before full medical/governing body review and approval to address workforce concerns related to COVID-19. She added that the hospital physicians are in favor of this motion.

IX. EXECUTIVE SESSION: Member Riemer made a motion that the Board enter into Executive Session for a legal update and to discuss matters, the immediate knowledge of which would clearly have an adverse effect upon the finances of Petersburg Medical Center. Motion seconded by Member Roberts. Motion passed unanimously. Board entered Executive Session at 5:34 p.m. Member Roberts made a motion to come out of Executive Session. Motion seconded by Member Stratman. The Board came out of Executive Session at 5:54 p.m.

X. NEXT MEETING: Next regularly scheduled meeting was set for Thursday, May 28th, 2020 at 5:00 p.m. via Zoom.

XI. ADJOURNMENT: Member Lagoudakis made a motion to adjourn. Motion was seconded by Member Roberts. Motion passed unanimously. The meeting adjourned at 5:54 p.m.

Respectfully submitted,



Marlene Cushing, Board Secretary