

Petersburg Medical Center

103 Fram Street
PO Box 589
Petersburg, AK 99833

Phone: 907-772-4291
Fax: 907-772-3085

BOARD MEETING A g e n d a

DATE: Thursday, December 3rd, 2020
TIME: 5:00 p.m.
LOCATION: Zoom

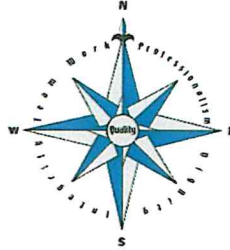
	<u>Lead</u>	<u>Handout</u>
I. CALL TO ORDER	<i>Chair</i>	<i>N/A</i>
II. APPROVAL OF THE AGENDA	<i>Chair</i>	<i>in packet</i>
III. APPROVAL OF BOARD MINUTES – October 29 th , 2020	<i>Chair</i>	<i>in packet</i>
IV. VISITOR COMMENTS	<i>Chair</i>	<i>N/A</i>
V. BOARD MEMBER COMMENTS	<i>Chair</i>	<i>N/A</i>
VI. REPORTS		
A. Quality & Infection Prevention <i>Action required: Informational only</i>	<i>L. Bacom</i>	<i>at meeting</i>
B. Executive Summary <i>Action required: Informational only</i>	<i>P. Hofstetter</i>	<i>in packet</i>
C. Financial <i>Action required: Informational only</i>	<i>R. Tejera</i>	<i>in packet</i>
VII. UNFINISHED BUSINESS		
VIII. NEW BUSINESS		
A. FY 2020 Financial Audit Update <i>Action required: Informational only</i>	<i>M. Mertz</i>	<i>at meeting</i>
IX. EXECUTIVE SESSION <i>By motion, the Board will enter into Executive Session to discuss personnel matters and for a legal update.</i>		
X. NEXT MEETING		
XI. ADJOURNMENT		

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Meeting: Medical Center Board Meeting

Date: October 29th, 2020 **Time:** 5:00 p.m.

Board Members Present: Joe Stratman, Cindi Lagoudakis, George Doyle, Marlene Cushing, Jerod Cook, Jim Roberts, Kathi Riemer (members attended via Zoom)

Board Members Absent: None

- I. **CALL TO ORDER:** Member Cook called the meeting to order at 5:02 p.m.
- II. **APPROVAL OF THE AGENDA:** Member Roberts made a motion to approve the agenda as presented. Motion seconded by Member Lagoudakis. Motion passed unanimously.
- III. **APPROVAL OF BOARD MINUTES:** Member Cushing made a motion to approve the minutes from September 24th, 2020 as presented. Motion seconded by Member Riemer. Motion passed unanimously.
- IV. **VISITOR COMMENTS:** None
- V. **BOARD MEMBER COMMENTS:** None
- VI. **REPORTS:**
 - A. **Swing Bed Management.** E. Hart was available to answer questions related to her written report (see copy).
 - B. **Chief of Staff.** J. Hyer highlighted some key points noted in her written report (see copy) and was available to explain changes in the clinic structure.
 - C. **Clinic.** J. Olsen was available to answer questions related to her written report (see copy). Appreciation was given to J. Olsen for her years of service at the hospital.
 - D. **Community Education.** K. Lambe was available to answer questions related to her written report (see copy).
 - E. **Dietitian.** K. Zweifel highlighted key points in her written report (see copy).
 - F. **Dietary.** S. McMullen was not in attendance but her written report (see copy) was available for review.

G. Home Health. K. Testoni highlighted key points in her written report (see copy). She noted that her department is booming and the current census is 27. Staffing currently primarily consists of travelers but hope to recruit a permanent staff soon. Billing has been a challenge but currently researching options for a new electronic health record.

H. Quality & Infection Prevention. L. Bacom noted that 730 shots were given at the flu pod exercise, representing 20% of the community. Another flu shot clinic will be held on November 7th on the hospital campus in the respiratory clinic. People will need to make an appointment through the clinic. She reported there are 6 active COVID cases in Petersburg at this time which is considered red status. There are concerns about contact tracing as most of the cases are likely travel related. L. Bacom then shared testing numbers from March through October. Lab staffing is stable.

I. Executive Summary. P. Hofstetter highlighted some key points noted in his written report (see copy). He noted the State is seeing highest rates of COVID cases. Hospitals in Anchorage are having a hard time keeping up with high acuity cases, which PMC needs to pay attention to in the event patients need to be medevaced. Currently in the process of updating the color code system. He commented on the success of the flu pod clinic. He added that a higher number of staff are declining the flu shot. He then commented on the new facility and discussed grant opportunities.

J. Financial. C. Brandt provided a financial update. She first reviewed the income statement (see copy). She then discussed the key volume indicators (see copy). Next, she highlighted items on the balance sheet (see copy) before covering the statement of cash flows (see copy). She ended her presentation with an overview of capital items (see copy).

VII. UNFINISHED BUSINESS

VIII. NEW BUSINESS

A. Election of Officers. K. Riemer made a motion to keep officers as is which is Jerod Cook as Chair, George Doyle as Vice Chair and Marlene Cushing as Secretary. Motion seconded by Member Stratman. Motion passed unanimously.

B. FY 2020 Financial Audit Update. C. Brandt provided an internal preliminary update on the audit. She noted there were no significant findings and only one recommendation regarding payroll tax returns which has already been implemented. Progress has been made since the previous audit, notably in accounts receivable. There was an explanation of GASB reporting requirements. She noted there will be an additional audit this year on federal grants.

C. Medical Staff Bylaws. Member Stratman made a motion that Peterburg Medical Center's Board of Directors approves the 2020 Bylaws of the Medical Staff as presented. Motion seconded by Member Riemer. Member Lagoudakis recommended putting a committee together to strengthen the bylaws and to clean up the language to make the bylaws more clear. P. Hofstetter explained the role of Medical Director. Motion passed unanimously.

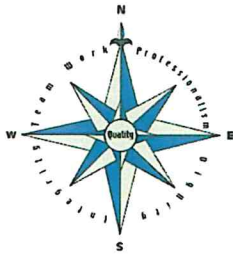
IX. EXECUTIVE SESSION Member Roberts made a motion to enter Executive Session to discuss personnel matters. Motion seconded by Member Doyle. Motion passed unanimously. Board entered Executive Session at 6:45 pm. Member Cushing made a

motion to come out of Executive Session. Motion seconded by Member Lagoudakis. Motion passed unanimously. Board came out of Executive Session at 7:05 pm.

- X. **NEXT MEETING** The next regularly scheduled meeting was set for Thursday, December 3rd, 2020 at 5:00 p.m.
- XI. **ADJOURNMENT** Member Riemer made a motion to adjourn. Motion was seconded by Member Doyle. Motion passed unanimously. The meeting adjourned at 7:12 p.m.

Respectfully submitted,

Marlene Cushing, Board Secretary



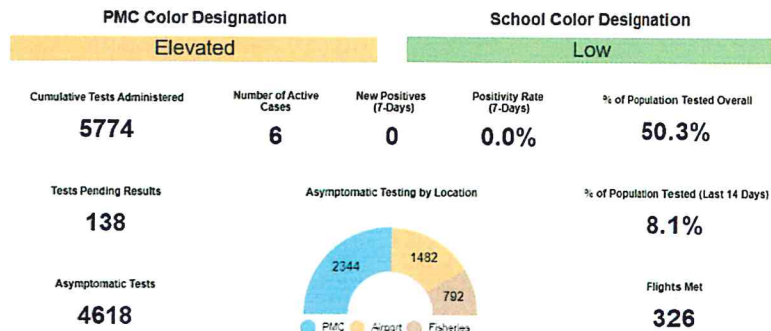
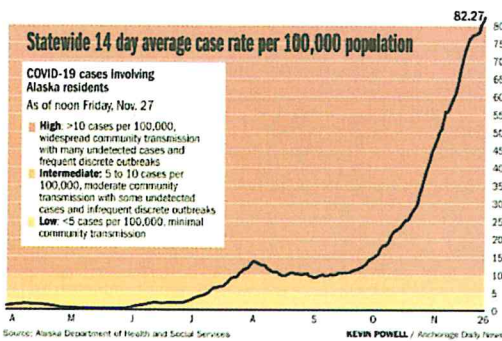
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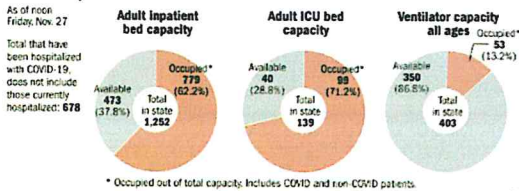
CEO Report:

The following updates are not a comprehensive summary of activities due to the activation of the Emergency Preparedness Incident Command Center from the COVID-19 response since March 11th.

Petersburg Medical Center is now in the 9th month or 261 days of Incident Command System since it was activated under the COVID pandemic on March 11th. The last month has begun an exponential growth curve for COVID-19. This is unfortunate and we are seeing nothing less than 500 cases per day in Alaska, increased hospitalizations and increased deaths. Petersburg remains low comparatively and we continue to work hard at testing in the facility and in the community. PMC is advocating for congregate facilities, such as the assistive living facility, for a surveillance asymptomatic testing schedule of staff. We continue to reassess and adjust our response, policies and processes to strategize for long term planning and maintain CMS or State compliance. This operational period of SARS-COV-2 in Alaska can be seen below, followed by the Petersburg dashboard created internally at PMC:



Status of hospital resources in Alaska



Positive Cases by Status

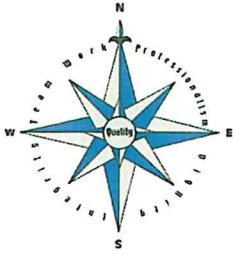


Positive Cases by Residency



Petersburg COVID cases had 6 in the last month with all following guidelines with low risk of spread. The combined efforts of PHN, PMC, and Borough is quick to track, contact trace and provide the information out to the community as soon as detected. PMC staff advocated for the masking mandate brought forth at the Assembly meeting. The spiked increase in cases are critical to practice social distancing, masking in public spaces indoors and testing.

PMC implemented a firmer guideline to monitor and maintain a par level of Cepheid cartridges for the COVID rapid test as these are in short supply nationwide. The demand is exceeding the supply monthly



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therefore the medical branch provided firm guidelines for the use of these rapid tests. The turn-around time still hovers around 3-5 days for the commercial/state lab send outs but is a concern with rising cases in the state and nation.

Pandemic fatigue and stress continue to be factors as reported the last few months. As evident in a higher than normal turnover of staff and management. PMC had the 2nd inhouse staff COVID positive this past month. The difficult and complex nature this causes on the organization is extremely challenging. This only adds to the burden of our already razor thin depth of staffing.

Facility:

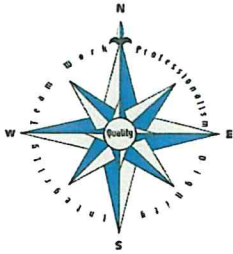
New Facility Planning: No new updates, this is taken from last month's report as it is the same: The master plan was finalized in February and further developments have been on hold due to COVID. PMC submitted a grant with the Denali Commission for site selection and move forward with an environmental study on the potential sites. This is important to keep the potential funding sources open to PMC as a viable project. PMC's next steps for phase 2: Site selection, environmental study, space programming refinement and full architectural designs. We are working on next level of funding with the Community Block Development Grant (CBDG) to help get to the next phase. There is a request on the agenda to approve a motion to provide support for this grant which will need a resolution of support from the Borough.

Existing Facility update: USP 800: the construction phase of the project has been mostly completed and the construction is finishing up. The punch list is still awaiting wrap up. The heat tape / tracing was installed and now we are still just waiting for return from the commissioning project manager.

Through the SHIP funds from the state grant PMC was able to obtain a new vehicle for facilities to plow our parking lots and a new 4-wheeler with a plow. Lighting has been an ongoing issue and LED fixtures, bulbs and new wiring around the campus are continually being added. CARES Act Alaska Community Foundation grant funds also assisted in purchasing a new LTC van for residents and refurbishing the old LTC van to assist in residents temporarily seeing families in the van COVID safe. Additional grants with State of Alaska will also allow us to renovate the leaking solarium and lower unit for a space that residents can see families safely.

Community Education/Outreach:

PMC serves on the Borough Incident Command under Operations Section and has participated in numerous communications to the community and assembly throughout the pandemic. PMC continues to participate in the weekly informative live KFSK radio session for COVID updates. The PMC incident command has a briefing Monday, Wednesday and Friday that includes the Borough incident command, school and public health.



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- November were combined Zoom and small (4) in-person (masked / physical distanced) luncheon with the physicians.
- The wellness committee is working on providing opportunities for staff and the community. They are working on a fun run for December.
- PMC reported at the November Borough Assembly Meeting and attended the second meeting in November.

Integrated Healthcare:

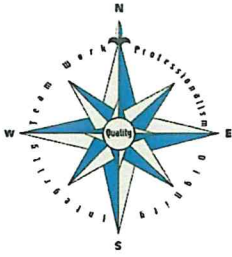
The primary care clinic has assumed the director transition with Kelly Zweifel working with Jenna in the month of November. A new case manager was hired, who will start in December/January. This is an exciting development that will add to the growth of the patient centered approach to healthcare in the clinic.

Behavioral health continues to evolve at PMC and we are working on providing a vision for this department in the future. Pat Sessa is facilitating a behavioral health group to assess the long-term programming of Behavioral Health at PMC as well as the sustainability of such a program. The Premera AIMS grant has been focused on integrated care program within primary care. The behavioral health team includes our clinic lead Dr. Hess, providers, behavioral health lead (Pat Sessa) and a Nurse Practitioner (Tina Pleasants). We received an Emergency COVID grant (\$96k) in October for mental health service expansion during this time.

Nutrition therapy, diabetes education, audiology and management has increased through the clinic outpatient services. Chiropractor services have returned for in the clinic while PMC maintains a Green or Yellow color code COVID status. The PMC wellness committee meets regularly to focus on employees and community outreach. The group provided a Health community series (runs, stress relief, gratitude challenge, etc) and employee wellness challenges throughout COVID.

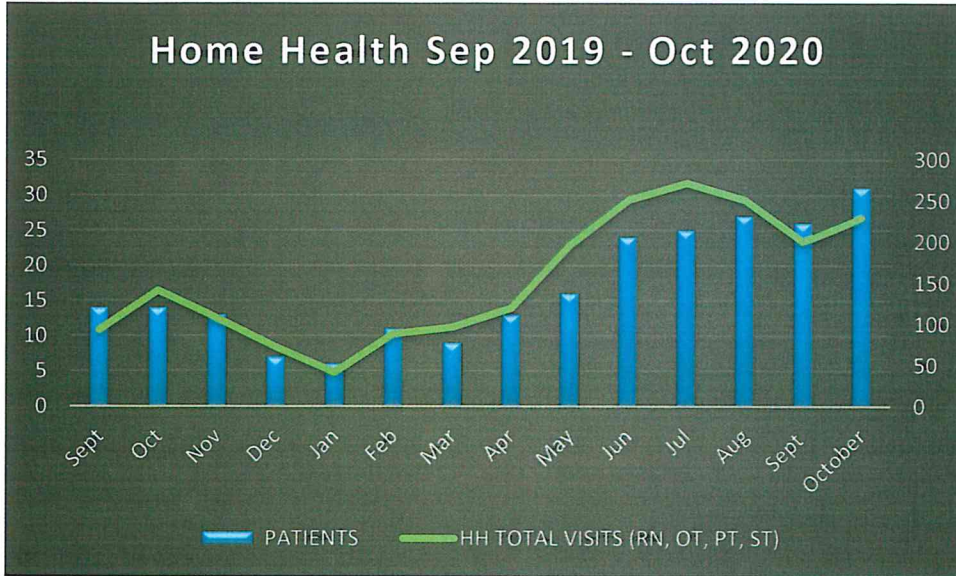
Workforce development:

While PMC is still recovering from transitions of new management in the Laboratory, Home Health and Primary Clinics departments we are sad to see PMC manager Shara McMullen in Dietary step down as manager beginning January 1st. This is the fourth manager since July 1st that has stepped down and we continue to challenge ourselves with retaining staff during this difficult time. We have been fortunate in hiring leadership during this time and we are hopeful that there will be a good prospective candidate in this department change as well. The medical director position approved through the medical staff by-laws at the last board meeting resulted in an anonymous vote at the last medical staff meeting to be Dr. Courtney Hess. We are very excited she is willing to take this leadership role!



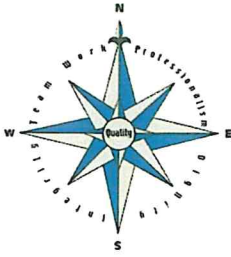
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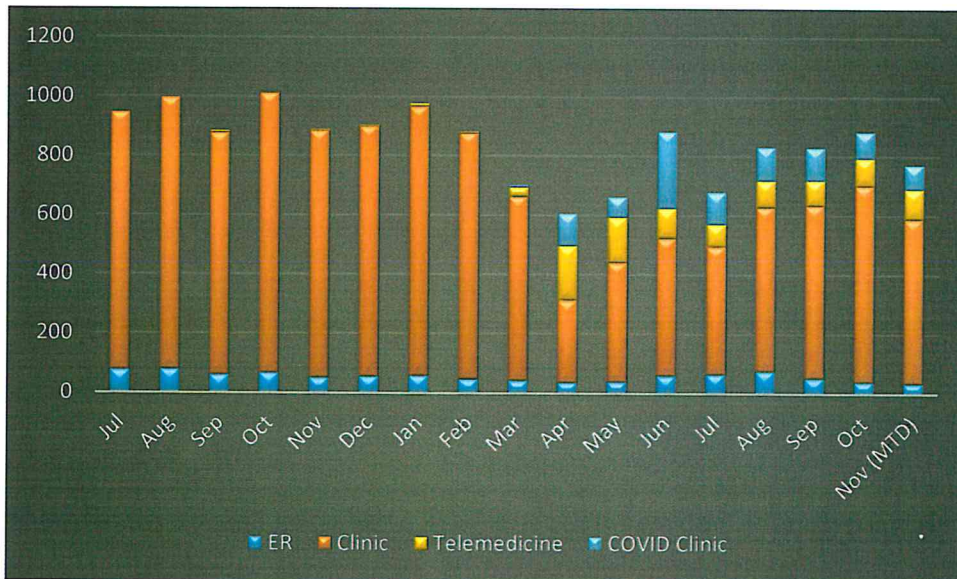
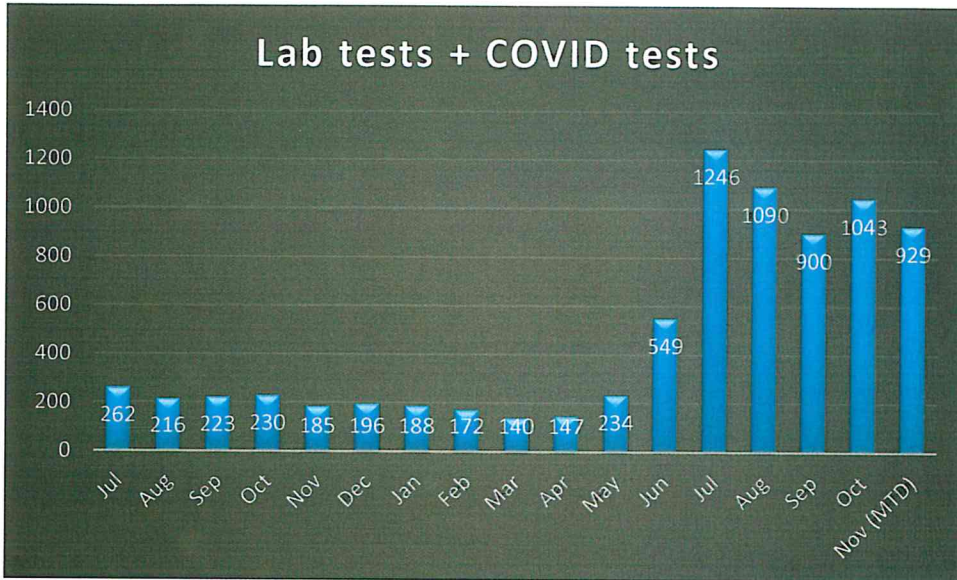
Finance: Attached the update of the October financials FY21. It has been an incredibly active time with constant scramble to obtain competitive grants to assist us to continue to provide adequate services, for and through, the pandemic. PMC received an Alaska Community Foundation grant in October of \$750K ~ funds toward equipment and expenses toward COVID. We recently received a \$1.5M award (\$2.1M applied) through the State of Alaska for comprehensive restructure of technology within PMC and additional equipment and expenses for COVID. The technology of telehealth and EMR integration is an incredible gap that we hope to use these funds to repair. Otherwise, as described in the past months, the overall COVID response continues to see a significant drop in revenue due to the reductions and restrictions imposed for pandemic response.

November totals we can see clinic volumes plateauing in volumes and it is still decreased by 30% for in-person encounters; ER census was lower than normal in Oct and Nov. The respiratory clinic, asymptomatic testing and telehealth visits are maintaining and contribute significantly to staffing and overall volumes. While the LTC census is seeing the lowest amount, Home Health census are still on the rise with the highest census to date.



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PETERSBURG MEDICAL CENTER

FINANCIAL REPORTING PACKAGE

FISCAL YEAR 2021

For the four months ended October 31, 2020

PETERSBURG MEDICAL CENTER
Statement of Revenues and Expenses
For the four months ended October 31, 2020

	Month Actual	Month Budget	\$ Variance	% Variance	YTD Actual	YTD Budget	\$ Variance	% Variance	Prior YTD	% Variance
Gross Patient Revenue:										
1.	\$397,505	\$252,175	\$145,330	57.6%	\$1,323,521	\$857,428	\$466,093	54.4%	\$1,415,660	-6.5%
2.	914,968	813,326	101,632	12.5%	3,037,359	3,037,773	719,586	23.7%	4,145,055	-9.4%
3.	295,319	324,047	(88,728)	-27.4%	976,158	1,285,533	(309,375)	-24.1%	1,344,094	-27.4%
4.	1,547,782	1,389,548	158,234	11.4%	6,057,038	5,180,734	876,304	16.9%	6,904,809	-12.3%
Deductions from Revenue:										
5.	381,519	241,364	(140,155)	-58.1%	1,162,700	899,893	(262,807)	-29.2%	758,069	-53.4%
6.	0	0	0	n/a	0	0	0	n/a	0	n/a
7.	47,964	7,781	(40,183)	-516.4%	14,449	29,012	14,563	50.2%	(24,782)	-168.3%
8.	32,805	47,554	(14,749)	31.0%	247,392	177,301	(70,091)	-39.5%	223,362	-10.8%
9.	462,288	296,639	(165,649)	-55.8%	1,424,541	1,106,206	(318,335)	-28.8%	956,649	-48.9%
10.	1,085,494	1,092,849	(7,355)	-0.7%	4,632,497	4,074,528	557,969	13.7%	5,948,160	-22.1%
Other Revenue										
11.	100,651	62,276	38,375	61.6%	350,857	249,107	101,750	40.8%	254,652	37.8%
12.	19,525	13,750	5,775	42.0%	167,870	55,000	112,870	205.2%	216,080	-22.3%
13.	111,337	450,000	(338,663)	-75.3%	1,818,087	2,125,000	(306,913)	-14.4%	0	n/a
14.	67,873	1,353	66,520	4916.5%	251,469	5,412	246,057	4546.5%	22,074	1039.2%
15.	299,386	527,379	(227,993)	-43.2%	2,588,283	2,434,519	153,764	6.3%	492,806	425.2%
16.	1,384,860	1,620,228	(235,348)	-14.5%	7,220,780	6,509,047	711,733	10.9%	6,440,966	12.1%
Expenses:										
17.	943,298	807,671	(135,627)	-16.8%	3,579,953	3,221,952	(358,001)	-11.1%	3,010,577	-18.9%
18.	92,920	64,958	(27,962)	-43.0%	342,712	279,833	(62,879)	-22.5%	309,600	-10.7%
19.	340,087	319,933	(20,134)	-6.3%	1,347,902	1,276,302	(71,600)	-5.6%	1,189,081	-13.4%
20.	166,901	105,313	(61,588)	-58.5%	409,547	404,919	(4,628)	-1.1%	477,891	14.3%
21.	178,923	105,268	(73,655)	-70.0%	608,446	389,815	(218,631)	-56.1%	400,494	-51.9%
22.	40,253	43,054	2,801	6.5%	199,770	194,711	(5,059)	-2.6%	144,949	-37.8%
23.	16,790	6,467	(10,323)	-159.6%	58,772	45,289	(13,483)	-23.1%	29,290	-41.2%
24.	13,859	11,633	(2,226)	-19.1%	58,772	46,533	(12,239)	-26.3%	48,167	-22.0%
25.	79,819	48,640	(31,179)	-64.1%	226,429	189,660	(36,769)	-19.4%	182,613	-24.0%
26.	13,279	11,050	(2,219)	-20.1%	23,013	56,432	33,419	59.2%	45,435	49.3%
27.	53,239	56,147	2,908	5.2%	219,371	228,169	8,798	3.9%	235,248	6.7%
28.	8,401	8,756	355	4.1%	38,915	35,024	(3,891)	-11.1%	32,722	-18.9%
29.	19,973	12,037	(7,936)	-65.9%	81,517	59,964	(21,553)	-38.2%	85,234	4.4%
30.	1,967,722	1,600,937	(366,785)	-22.9%	7,286,375	6,427,603	(858,772)	-13.4%	6,191,301	-17.7%
31.	(582,842)	19,291	(602,133)	-3121.3%	(85,595)	81,444	(147,039)	-180.5%	249,665	-126.3%
Income (loss) from operations										
32.	(28,252)	6,250	(34,502)	-552.0%	112,069	25,000	87,069	348.3%	67,983	64.8%
33.	(87)	(95)	8	8.4%	(575)	(609)	34	5.6%	(2,310)	75.1%
34.	124	0	0	n/a	0	0	0	n/a	0	n/a
35.	(28,215)	0	124	0.0%	1,229	0	1,229	0.0%	9,885	-87.6%
36.		6,155	(34,370)	-558.4%	112,723	24,391	88,332	362.1%	75,568	49.2%
37.	(\$611,057)	\$25,446	(\$636,503)	-2501.4%	\$47,128	\$105,835	(\$58,707)	-55.5%	\$325,233	-85.5%

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PETERSBURG MEDICAL CENTER

Key Volume Indicators

For the four months ended October 31, 2020

Current Month		Year-To-Date							
Actual	Budget	Variance Amount	Variance %	Prior YTD	Variance %				
28	18	10	55.6%	107	66	41	62.1%	128	-16.4%
80	73	7	9.6%	255	248	7	2.8%	366	-30.3%
108	91	17	18.7%	362	314	48	15.3%	494	-26.7%
0.9	0.6	0.3	55.6%	0.9	0.5	0.3	62.1%	1.0	-16.4%
2.6	2.4	0.2	9.6%	2.1	2.0	0.1	2.8%	3.0	-30.3%
3.5	2.9	0.5	18.7%	2.9	2.6	0.4	15.3%	4.0	-26.7%
29.0%	24.5%	4.6%	18.7%	24.5%	21.3%	3.3%	15.3%	33.5%	-26.7%
245	341	(96)	-28.2%	1,044	1,353	(309)	-22.8%	1,510	-30.9%
7.9	11.0	(3.1)	-28.2%	8.5	11.0	(2.5)	-22.8%	12.3	-30.9%
52.7%	73.3%	(0)	-28.2%	56.6%	73.3%	(0)	-22.8%	81.8%	-30.9%
40	51	(11)	-21.6%	222	267	(45)	-16.9%	279	-20.4%
136	119	17	14.3%	616	479	137	28.6%	742	-17.0%
-	1,852	(1,852)	-100.0%	-	6,736	(6,736)	-100.0%	9,547	-100.0%
560	634	(74)	-11.7%	2,578	1,568	1,010	64.4%	4,436	-41.9%
53	59	(6)	-10.2%	195	234	(39)	-16.7%	358	-45.5%
250	150	100	66.7%	990	450	540	120.0%	434	128.1%
879	675	204	30.2%	3,028	2,225	803	36.1%	3,881	-22.0%

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PETERSBURG MEDICAL CENTER
Key Operational Indicators

For the four months ended October 31, 2020

	Current Month		Year-To-Date							
	Actual	Budget	Variance Amount	Variance %	Budget	Actual	Variance Amount	Variance %	Prior YTD \$	Prior YTD %
1.	24.6%	17.4%	-7.3%	-41.9%	17.4%	19.2%	-1.8%	-10.5%	11.0%	-74.8%
2.	2.1%	3.4%	1.3%	38.1%	3.4%	4.1%	-0.7%	-19.3%	3.2%	-26.3%
3.	3.1%	0.6%	-2.5%	-453.4%	0.6%	0.2%	0.3%	57.4%	-0.4%	166.5%
4.	-42.1%	1.2%	-43.3%	-3634.8%	1.3%	-0.9%	-2.2%	-172.6%	3.9%	123.4%
5.	-45.0%	1.6%	-46.6%	-2978.8%	1.6%	0.6%	-1.0%	-60.3%	5.0%	87.1%
6.						265.8			174.0	52.8%
7.						39.2				

Future months to include FTE's and Salary related indicators.

PETERSBURG MEDICAL CENTER
Balance Sheet
October 31, 2020

ASSETS

	Oct 2020	Sept 2020	June 2020	Oct 2019
Current Assets:				
1. Cash - operating	\$5,165,189	\$5,503,262	\$6,977,678	\$2,448,567
2. Cash - insurance advances	3,625,422	3,625,422	3,648,600	0
3. Investments	2,599,516	2,599,396	2,597,099	2,580,039
4. Total cash	11,390,127	11,728,080	13,223,377	5,028,606
5. Patient receivables	4,522,381	4,446,015	4,327,789	5,132,696
6. Allowance for contractals & bad debt	(3,025,832)	(2,992,260)	(2,984,194)	(2,963,015)
7. Net patient receivables	1,496,549	1,453,754	1,343,595	2,169,680
8. Other receivables	107,122	88,674	69,849	11,626
9. Inventories	279,933	290,290	287,034	222,966
10. Prepaid expenses	232,335	264,246	95,727	177,266
11. Total current assets	13,506,066	13,825,044	15,019,582	7,610,144

Property and Equipment:

12. Assets in service	22,170,092	22,170,092	22,118,623	21,858,128
13. Assets in progress	516,602	516,602	441,798	171,589
14. Total property and equipment	22,686,694	22,686,694	22,560,421	22,029,717
15. Less: accumulated depreciation	(18,523,617)	(18,470,377)	(18,304,246)	(17,846,796)
16. Net property and equipment	4,163,077	4,216,317	4,256,175	4,182,921

Assets Limited as to Use by Board

17. Investments	2,580,815	2,608,258	2,495,110	2,521,396
18. Building fund	546,113	550,640	525,783	530,222
19. Total Assets Limited as to Use	3,126,928	3,158,898	3,020,893	3,051,618

Deferred Outflows:

20. Pension	2,524,894	2,524,894	2,524,894	2,883,764
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21. Total assets	\$23,320,965	\$23,725,153	\$24,821,544	\$17,728,447
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LIABILITIES & FUND BALANCE

	Oct 2020	Sept 2020	June 2020	Oct 2019
Current Liabilities:				
22. Accounts payable	\$837,288	\$773,745	\$732,504	\$638,283
23. Accrued payroll	402,191	293,491	473,575	278,964
24. Accrued PTO and extended sick	901,928	872,646	880,050	741,536
25. Payroll taxes and other payables	87,396	69,086	99,937	69,461
26. Due to Medicare	898,672	778,672	778,672	384,710
27. Due to Medicare - Advance	3,573,422	3,573,422	3,573,422	0
28. Due to Blue Cross - Advance	52,000	52,000	52,000	0
29. Deferred revenue	1,587,118	1,559,333	2,654,847	5,000
30. Loan Payable - SBA	1,200,000	1,350,000	1,800,000	0
31. Current portion of long-term debt	60,551	85,961	85,961	124,895
32. Total current liabilities	9,600,566	9,408,356	11,130,968	2,242,849

Long-Term Debt:

33. Capital leases payable	52,069	37,403	69,411	114,355
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Pension Liabilities:

34. Net Pension Liability	11,270,762	11,270,762	11,270,762	11,593,911
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OPEB Liability

35. OPEB Liability	323,644	323,644	323,644	2,366,512
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Total liabilities

36. Total liabilities	21,247,041	21,040,165	22,794,785	16,317,627
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Deferred Inflows:

37. Difference in pension costs	1,148,977	1,148,977	1,148,977	1,185,483
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Net Position:

38. Unrestricted	877,820	887,144	(99,888)	(99,888)
39. Current year net income (loss)	47,128	648,868	977,671	325,226
40. Total net position	924,947	1,536,011	877,782	225,337

Total liabilities and fund balance

41. Total liabilities and fund balance	\$23,320,965	\$23,725,153	\$24,821,544	\$17,728,447
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*** FY21 & FY20 balances reflect year-end entries posted to FY20 as of this balance sheet date.

PETERSBURG MEDICAL CENTER

Statement of Cash Flows

October 31, 2020

	FY21	FY20	Variance
Cash Flows from Operating Activities			
1. Cash received from patient services	4,599,543	5,738,376	(1,138,832)
2. Cash from other sources	214,196	87,622	126,574
3. Cash paid to suppliers	(2,047,287)	(1,801,716)	(245,571)
4. Cash paid to employees	(4,755,593)	(4,084,007)	(671,586)
5. Net cash provided by (used for) operating activities	(1,989,141)	(59,725)	(1,929,415)
Cash Flows from Investing and Noncapital Financing Activities:			
6. Change in Board Designated Investments	6,034	20,050	(14,016)
7. Cash from grant programs	318,228	221,080	97,148
8. Cash from provider relief funds	0	0	0
9. Cash (to)/from providers - advances	0	0	0
10. Cash from/payments on SBA Loan	0	0	0
11. Cash from non-operating revenue	1,229	9,885	(8,656)
12. Net cash provided by noncapital financing activities	325,491	251,015	74,476
Cash Flows from Capital and Related Financing Activities			
13. Interest paid	(575)	(2,310)	1,735
14. Cash payments on long-term debt	(42,752)	(41,018)	(1,734)
15. Purchase of property and equipment	(126,273)	(163,593)	37,320
16. Net cash used for capital and related financing activities	(169,600)	(206,921)	37,321
17. Net increase (decrease) in cash and cash equivalents	(1,833,250)	(15,631)	(1,817,618)
18. Cash and cash equivalents, beginning of year	13,223,377	5,044,237	8,179,140
19. Cash and cash equivalents, end of period	11,390,127	5,028,606	6,361,521
20. Days Cash on Hand - Operating/Investments	142.2	108.3	33.9
21. Days Cash on Hand - Provider Advances	66.4	-	66.4
22. Days Cash on Hand - Total Operating Cash & Investments	208.6	108.3	100.3
23. Day Cash on Hand - Total Operating/Investment/Board	265.8	174.0	91.8
24. Days in Accounts Payable	50.3	43.6	(6.7)

Petersburg Medical Center
Capital
FY21

Dept Name	Description	(1) Approved Budget	(2) Substitutions	(3) Revised Budget	(4) Committed	(5) Paid	(6) Total Paid/Committed	(7) Budget Remaining
	FY20 Assets in Progress					61,297		
	FY21 Capital Budget							
IT	Fire Suppression - Server Room	19,078		19,078				19,078
IT	Server	16,515		16,515				16,515
Acute/Swing/ER	Fetal Monitor	22,000		22,000				22,000
Acute/Swing/ER	IV Smart Pumps (12)	48,840		48,840				48,840
Acute/Swing/ER	Ventilators	25,000		25,000				25,000
LTC	Beds (4)	10,671		10,671				10,671
PT	Powermatic Mat Platform	5,000		5,000				5,000
Lab	Traction Plant	7,795		7,795				7,795
Lab	Glucometers (5)	34,685		34,685				34,685
Lab	Microscan	25,000		25,000		25,000	25,000	-
Imaging	Ultrasound	190,024		190,024				190,024
Plant	Industrial Washer	12,618	889	13,507		13,507	13,507	-
Plant	Plow Truck with Sander	60,000		60,000				60,000
Plant	Ice Makers (3)	18,000		18,000		6,481	6,481	11,519
Plant	Car - Toyota Highlander		5,000	5,000		5,000		5,000
Audiology	Audiology Equipment	14,774	214	14,988		14,988	14,988	(0)
Telehealth Admin	To Be Determined (see budget)	-		-				-
	Contingency	100,000	(6,103)	93,897				93,897
	Total - FY21	610,000	-	610,000	-	64,976	59,976	550,024
	Total Expenditures per Cash Flow					<u>126,273</u>		
	Funding Sources - FY21							
	PMC Operations	610,000	-	610,000				
	Grants	-	-	-				
	Cares Act	-	-	-				
	Board Reserves	-	-	-				
	Total	610,000	-	610,000	-	-	-	-

() or - indicates unfavorable variance