



Petersburg Borough

12 South Nordic Drive
Petersburg AK, 99833

Meeting Agenda - Final Transient Room Tax Committee

Tuesday, March 24, 2015

12:01 PM

Assembly Chambers

1. Call to Order/Roll Call

2. Approval of the Minutes

A. January 16, 2014 Meeting Minutes

Attachments: January 16, 2014 Transient Room Tax Meeting Minutes.pdf

3. Amendment & Approval of Meeting Agenda

4. Visitors Views Related to Agenda

5. Unfinished Business

A. Petersburg Chamber of Commerce - Clock Tower - \$5000.

The Clock Tower funds were returned due to lack of other funding sources for the project.

B. Petersburg Arts Council - Buschmann Park Sculpture Project - \$17,805.

C. Chamber of Commerce / PEDC Photo Library - \$1,625.

The Photo Library project is finished, all funds expended and receipts recieved.

D. Rainforest Festival Harvest Calendar Grant - \$1,500.

The Rainforest Calendar project is completed, \$1,487.17 was spent, leaving \$12.83 remaining unaccounted for. Receipts have been received.

E. Petersburg Chamber of Commerce - Bench Grant \$1,600.

The Chamber has notified the Finance Director that the bench will not be purchased. The Chamber is in the process of reimbursing the Borough those funds.

F. Chamber of Commerce Roof Project

The total cost of the Chamber of Commerce Roof Project was \$22,561. Transient Room Tax funds from FY2014, FY2015, and a portion of the turned back clock tower funds were used to cover those costs. Including the turned back \$1,600 bench funds this will leave \$3,800 available as "additional funds".

6. New Business

A. Chamber of Commerce Visitor Center Funding

Due to the increase of the Transient Room Tax Revenue in FY2014 the Chamber will receive a 24% increase in FY 2015 Funding. The total allocation amounts to \$37,679.

B. Recommending using the remaining \$3,800 for memberships to tourist organizations of the Chamber of Commerce's choosing.

7. Discussion Items

Transient Room Tax Ordinance Revisions

The Finance Director will be proposing to the Assembly at a future Assembly meeting to move the Transient Room Tax Revenue to a Special Revenue Fund. This will create more transparency in how those specific funds are being spent and for what purpose. This revision will also rescind the Transient Room Tax Resolution and thus dissolve the Transient Room Tax Grant Committee.

8. Adjournment